



Mutual House
Leicester Road
Melton Mowbray
Leicestershire
LE13 0DB

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AGREEMENT AND UNDERTAKING

To : MBS Lending Limited
Principal Office
Mutual House
Leicester Road
Melton Mowbray
Leicestershire
LE13 0DB

To be signed by any person (other than the borrower or a joint borrower) who has or may acquire a share in or a right to occupy the property in priority to the Lender as mortgagee

Property :
Title No. :
(if registered)
Borrower :
The Lender : MBS Lending Limited

I,
being a person who is in or may go into occupation of the Property, understand that the Lender has already lent /proposes to lend further money on the security of the Property and I therefore AGREE with the Lender as follows:-

- (1) I AGREE to the creation by the Borrower in favour of the Lender of security (in addition to such security as the Lender already has) for the Total Advance by way of a mortgage of the Property
- (2) I AGREE that such rights (if any) as I may now have or later acquire to share in or occupy the Property shall be postponed and subject to the rights, interests and remedies of the Lender as first mortgagee
- (3) I UNDERTAKE that I will not assert or maintain against the Lender as mortgagee of the Property any right interest or claim in equity or by way of overriding interest or otherwise to the intent that the Lender shall be First Mortgagee in respect of the Total Advance interest and costs payable in respect thereof

THIS AGREEMENT AND UNDERTAKING IS INTENDED TO HAVE BINDING LEGAL EFFECT BETWEEN MYSELF AND THE LENDER AS MORTGAGEE. IT IS NOT INTENDED TO HAVE ANY LEGAL EFFECT BETWEEN ME AND ANY OTHER PERSON

Signed by :

in the presence of:

Date:

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE